

Proof of Publication

STATE OF ARKANSAS

COUNTY OF LAWRENCE

ss.

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I, John A. Bland, do solemnly swear that I am the publisher of THE TIMES DISPATCH, weekly newspaper, having a bonafide and general circulation in said county and published in the City of Walnut Ridge, Lawrence County, Arkansas, and that the

Hillcrest School - Proposed Budget

July 1, 2017 - June 30, 2018

Of which the attached is a true copy, was published in the full and complete editions consecutively on

the 6 Day of July 2016

the _____ Day of _____ 2016

the _____ Day of _____ 2016

the _____ Day of _____ 2016

the _____ Day of _____ 2016

the _____ Day of _____ 2016

Signed: John A. Bland
Publisher, The Times Dispatch

STATE OF ARKANSAS

COUNTY OF LAWRENCE

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Sworn to and subscribed before me this 8th

Day of July 2016

My Commission Expires May 19, 2021

Signature Tammy Whitehead

Notary Stamp

TAMMY WHITEHEAD
NOTARY PUBLIC-STATE OF ARKANSAS
LAWRENCE COUNTY
My Commission Expires 05-19-2021
Commission # 12382373

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Publisher

**PROPOSED BUDGET OF EXPEN-
DITURES WITH TAX LEVY FOR
FISCAL YEAR**

**BEGINNING JULY 1, 2017 TO AND
INCLUDING JUNE 30, 2018**

The Board of Directors of Hillcrest School District of Lawrence County, Arkansas, in compliance with the requirements of Amendments No. 40 and No. 74 to the Constitution of the State of Arkansas and of Ark. Code Ann. § 6-13-622 has prepared, approved and hereby makes public the proposed budget of expenditures, together with the tax rate, as follows:

- 1. Salary Fund Expenditures \$1,876,000
- 2. Instructional Expense \$859,000
- 3. Maintenance & Operation Expense \$625,000
- 4. Dedicated M & O Expense \$0
- 5. Pupil Transportation Expense \$339,000
- 6. Other Operating Expense \$371,000
- 7. Non-Bonded Debt Payment \$0
- 8. Bonded Debt Payment \$204,745

To provide for the foregoing proposed budget of expenditures, the Board of Directors proposes a total school tax rate (state and local) of 35.9 mills on the dollar of the assessed value of taxable property located in this School District. The proposed tax includes the uniform rate of tax (the "Statewide Uniform Rate") to be collected on all taxable property in the State and remitted to the State Treasurer pursuant to Amendment No. 74 to the Arkansas Constitution to be used solely for maintenance and operation of schools in the State. As provided in Amendment No. 74, the Statewide Uniform Rate replaces a portion of the existing rate of tax levied by this School District and available for maintenance and operation of schools in this District. The total proposed school tax levy of 35.9 mills includes 25.0 mills specifically voted for general maintenance and operation and 10.9 mills voted for debt service previously voted as a continuing levy pledged for the retirement of existing bonded indebtedness. The surplus revenues produced each year by debt service millage may be used by the District for other school purposes.

The total proposed school tax levy of 35.9 mills represents the same rate presently being levied. GIVEN this 23rd day of May 2016.

BOARD OF DIRECTORS OF HILL-
CREST SCHOOL DISTRICT OF LAW-
RENCE COUNTY, ARKANSAS.

Roger Helms, President of Board
David Durham, Secretary of Board

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